Figure 22 Typical Risk Assessment Reckoner

MEMO

OHS RISK ASSESSMENT RECKONER	LIKELIHOOD HOW LIKELY IS IT TO HAPPEN AND HOW OFTEN?			
Consequences – How bad is it likely to be?	Very Likely could happen at anytime **VL**	Likely could happen some time **L**	Unlikely could happen, but rare **U**	Very Unlikely Could happen, but probably never will **VU**
Extreme – kill or cause permanent disability or ill health **K**	1	1	2	3
Major – long-term illness or serious injury **S**	1	2	3	4
Moderate – medical attention and several days off work **M**	2	3	4	5
Minor – first aid needed **F**	3	4	5	6

Adapted from WorkCover's HAZPAK Worksheet.

Figure 23 Risk Rating

RISK RATING	
1	**High risk:** Immediate action is required
2	**Significant risk:** Important to do something about this hazard as soon as possible
3-4	**Medium risk:** Risk control measures are required
5-6	**Low risk:** Manage by routine procedures

The aim of a risk rating system is to provide a consistent standard across the organisation when rating OHS risks. The outcomes from a consistent risk rating system are:

○ improved decision making in choosing appropriate control measures

○ more effective treatment and management of OHS risks to eliminate or minimise, as far as reasonably practicable, injury, property and environmental damage.