

**FIN410 Unit 2 Individual Project #2**

<b>ABC Fitness</b>	<b>000's</b>
<b>Income Statement</b>	<b>Dec-05</b>
Sales	2004.016
Cost of Goods Sold	1446.733
Gross Profit	557.283
Selling and Ad Expenses	361.402
Deprciation	56.87
Operating Income (EBIT)	139.011
Interest expense	34.482
Other Expense	14.124
EBT	90.405
Taxes	24.701
Net Income	<b>65.704</b>
<b>Balance Sheet</b>	
Assets	
Cash	25.32
Net Receivables	55.514
Inventories	141.35
Prepays	8.775
Total Current	
Assests	<b>230.959</b>
Gross Plant & Equipment	213.34
Accumulated Depreciation	161.7
Net Plant & Equipment	507.34
Other Assets	4.621
Total Assests	<b>1117.96</b>
Liabilities	
Notes Payable	1.127
Accounts Payable	144.638
Taxes Payable	16.797
Accrued Expense	98.233
Total Current Liabilities	<b>260.795</b>
Long-Term Debt	415.138
Defferred Taxes	20.396
Total Liabilities	<b>696.329</b>

Equity	
Common Stock	0.32
Capital Surplus	242.843
Retained Earnings	178.468
Total Equity	<b>421.631</b>
Total Liabilities and Equity	<b>1117.96</b>