1. It may be said that a business plan is the primary tool by which an entrepreneur gets to

pitch for investment capital for the development of an opportunity.

Is this statement correct? Explain whether you think this is so, and clarify what you

believe is the scope, purpose and value of a prepared business plan.

2. You are required to discuss how the term “business plan” can mean so many different

things, depending on who is preparing it, who is reading it, and the impetus for the

preparation of the business plan.

3. While many entrepreneurs are not qualified in financial management, they are required

to practice sound financial management if they wish to ensure the stability and

sustainability of their ventures.

You are required to discuss the scope and nature of financial management in an

entrepreneurial venture, pointing out the types of questions the entrepreneur regularly

needs to ask of the financial fitness of their venture.