|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| S. No. | Risk | Vulnerability | Risk Control Strategies | Likelihood (0-10) | Impact (0-10) | Restoration (1-10) | Score |
| 1 | Funding Availability | Project’s continuity depends on availability of adequate funds. Lack of funding can lead to project failure. | Monitor changes in funding policy | 6 | 8 | 5 | 240 |
| 2 | Managing change | The risk that resources are unable to implement processes and product improvements quickly. | Have a change leader who would keep track with changes | 2 | 4 | 3 | 24 |
| 3 | Lack of technical expertise | Resources might lack technical expertise to carry out required processes | Arrange trainings which would hone the skills of resources | 7 | 8 | 3 | 168 |
| 4 | Technological shift | A major technological shift can happen over the planning period | Ensure that developments in information technology are consistent with industry directions | 5 | 8 | 4 | 160 |

**Risk Assessment Matrix**

**Resource Development Plan**

Resource development plan is critical to achievement of skilled and efficient workforce.

* **Human resource development**

**Plan:**

* Identification of skill
* Identify funding for implementation of plan
* Allocate responsibility for implementation and evaluation of plan

**Evaluation:**

* Accessing of contribution of human resources towards fulfillment of objectives of the university
* Evaluating learning capabilities and development activities
* Measuring expenses and time spent on development
* **Information Technology Resource Development**

**Goal:** To continuously improve methods for accessing information about GU, locally and via the internet.

**Plan:**

* Improve information accessibility
* Implement workflow of procedures
* Have codified methodologies for efficient and effective production methodologies
* Provide user support through system administrator

**Evaluation:**

* Ease of data conversion
* No process and data duplication
* Simplified configuration
* User friendly application
* **Equipment Development Plan**

**Goal:** Maintain and upgrade equipment to provide consistent and efficient access to database from any location in the world with the internet connection.

**Plan:**

* Integrate into existing administration systems
* Integrate all related equipment into single platform

**Evaluation**

Integrated and centrally supported system

Ongoing operations work effectively