

**INTEL CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**

December 27, 2008 and December 29, 2007  
(In Millions, Except Par Value)

	2008	2007
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents .....	\$ 3,350	\$ 7,307
Short-term investments .....	5,331	5,490
Trading assets .....	3,162	2,566
Accounts receivable, net of allowance for doubtful accounts of \$17 (\$27 in 2007) .....	1,712	2,576
Inventories .....	3,744	3,370
Deferred tax assets .....	1,390	1,186
Other current assets .....	1,182	1,390
<b>Total current assets</b> .....	<b>19,871</b>	<b>23,885</b>
Property, plant and equipment, net .....	17,544	16,918
Marketable equity securities .....	352	987
Other long-term investments .....	2,924	4,398
Goodwill .....	3,932	3,916
Other long-term assets .....	6,092	5,547
<b>Total assets</b> .....	<b>\$ 50,715</b>	<b>\$ 55,651</b>
<b>Liabilities and stockholders' equity</b>		
<b>Current liabilities:</b>		
Short-term debt .....	\$ 102	\$ 142
Accounts payable .....	2,390	2,361
Accrued compensation and benefits .....	2,015	2,417
Accrued advertising .....	807	749
Deferred income on shipments to distributors .....	463	625
Other accrued liabilities .....	2,041	2,277
<b>Total current liabilities</b> .....	<b>7,818</b>	<b>8,571</b>
Long-term income taxes payable .....	736	785
Deferred tax liabilities .....	46	411
Long-term debt .....	1,886	1,980
Other long-term liabilities .....	1,141	1,142
Commitments and contingencies (Notes 18 and 24)		
<b>Stockholders' equity:</b>		
Preferred stock, \$0.001 par value, 50 shares authorized; none issued .....	—	—
Common stock, \$0.001 par value, 10,000 shares authorized; 5,562 issued and outstanding (5,818 in 2007) and capital in excess of par value .....	12,944	11,653
Accumulated other comprehensive income (loss) .....	(393)	261
Retained earnings .....	26,537	30,848
<b>Total stockholders' equity</b> .....	<b>39,088</b>	<b>42,762</b>
<b>Total liabilities and stockholders' equity</b> .....	<b>\$ 50,715</b>	<b>\$ 55,651</b>

See accompanying notes.