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| **Accrual Accounting Concepts** | | | |
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| Dicker Company accumulates the following adjustment data at December 31: | | | |
|  | a). | Supplies of $400 are on hand. Supplies account shows $1,600 balance. | |
|  | b). | Service Revenue earned, but unbilled total $700. | |
|  | c). | Interest of $300 has accumulated on a note payable. | |
|  | d). | Rent collected in advance totaling $1,100 has been earned. | |
|  |  |  |  |
| Indicate the type of adjustment (prepaid expense, accrued revenue, and so | | | |
| on) and the status of the accounts before the adjustment (overstated or | | | |
| understated). | | |  |