

Use the information below, to answer questions 7, 8 and 9:

Cash	12
Marketable securities	15
Accounts receivable	19
Inventory	14
Plant & equipment	18
Current liabilities	20
Total owners' equity	15
Sales	35
(All assets are listed)	

7. Determine the debt ratio:
- a. 35%
  - b. 26%
  - c. 38%
  - d. 15%
  - e. None of the above. (Provide the answer.)
8. Determine the current ratio:
- a. 2.95
  - b. 3.00
  - c. 1.75
  - d. 2.00
  - e. None of the above. (Provide the answer.)
  - f.
9. Determine fixed asset turnover
- a. 1.75
  - b. 2.45
  - c. 1.94
  - d. 3.00
  - e. None of the above (Provide the answer.)