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| Listed below are account balances (in $millions) taken from the records of Symphony Stores. All of these are permanent accounts, except the last two that have yet to be closed. The installment receivables are current. Symphony uses a perpetual inventory system. |

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| --- | --- | --- |
|  | Debit | Credit |
| Accounts receivable-trade | 698 |  |
| Building and equipment | 921 |  |
| Cash-checking | 53 |  |
| Installment receivables | 53 |  |
| Interest receivable | 46 |  |
| Inventory | 34 |  |
| Land | 157 |  |
| Notes receivable Long-term | 424 |  |
| Petty cash funds | 10 |  |
| Prepaid expenses (for coming year) | 31 |  |
| Supplies | 8 |  |
| Trademark | 41 |  |
| Accounts payable-trade |  | 540 |
| Accumulated depreciation |  | 64 |
| Additional paid-in capital, common |  | 479 |
| Allowance for uncollectible accounts |  | 17 |
| Cash dividends payable |  | 28 |
| Common stock, at par |  | 10 |
| Income tax payable |  | 48 |
| Notes payable (long-term) |  | 581 |
| Retained earnings |  | 39 |
| Unearned revenues |  | 26 |
| Cash dividends declared-common | 123 |  |
| Income summary |  | 767 |
| TOTALS | 2,599 | 2,599 |

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| --- |
| What would Symphony report as total current assets? |



|  |  |
| --- | --- |
|  | $916. |
|  | $933. |
|  | $923. |
|  | $1,700. |