Barton Industries recently received an almost new semi-truck and tailer valued at $165,200 in exchange for 4,130 shares of no-par common stock. Previously issued no-par common stock by Barton is currently trading in the open market for $30 per share.

Which of the following would be the correct journal entry to record this transaction? Barton Industries

**Entry Account Description Debit Credit**

**1** Vehicles (semi-truck & trailer) 165,200

Paid in Capital in Excess of No Par Value Common Stock 41,300

Common Stock no-par 123,900

2 Common Stock, no-par value 123,900

Vehicles (semi-truck & trailer) 123,900

3 Vehicles (semi-truck & trailer) 165,200

Common Stock, no-par value 165,200

4 Vehicles (semi-truck & trailer) 123,900

Discount on Common Stock 41,300

Common Stock, no-par value 165,200

A. Journal entry #1 is correct

B. Journal entry #3 is correct

C. Journal entry #4 is correct

D. Journal entry #2 is correct