Using the table below, answer the following sample problems.

1. What is the percentage of R&D relative to net revenues in 2008?
2. What is the amount by which property, plant, and equipment *decreased* during 2008 (from depreciation, asset sales, and similar transactions)?
3. What is the change in total liabilities from 2004 to 2008?
4. Find the amount of work-in-process inventory for 2008 in the table below.
5. Find the total revenues from unaffiliated customers earned in Europe for 2008
6. Find the company's effective tax rate percentage for 2008
7. Find the adjusted cost and estimated fair value of investments held in asset-backed securities for 2008.
8. Find the amount of land and buildings, exclusive of construction in progress for 2008
9. Find the market price range of common stock for the fourth quarter of 2008. High? Low?

SELECTED FINANCIAL DATA

(In Millions, Except Per Share Amounts) 2008 2007 2006 2005 2004

Net revenue ……………………………………… $ 37,586 $ 38,334 $ 35,382 $ 38,826 $ 34,209

Gross margin……………………………………… $ 20,844 $ 19,904 $ 18,218 $ 23,049 $ 19,746

Research and development…………………. $ 5,722 $ 5,755 $ 5,873 $ 5,145 $ 4,778

Operating income………………………………… $ 8,954 $ 8,216 $ 5,652 $ 12,090 $ 10,130

Net income………………………………………….. $ 5,292 $ 6,976 $ 5,044 $ 8,664 $ 7,516

Earnings per common share

 Basic …………………………………………….. $ 0.93 $ 1.20 $ 0.87 $1.42 $1.17

 Diluted…………………………………………… $ 0.92 $ 1.18 $ 0.86 $1.40 $1.16

Weighted average diluted shares outstanding 5,748 5,936 5,880 6,178 6,494

 Dividends per share

 Declared………………………………………….. $ 0.5475 $ 0.45 $ 0.40 $ 0.32 $ 0.16

 Paid ………………………………………………… $ 0.5475 $ 0.45 $ 0,40 $ 0.32 $ 0.16

(Dollars in Millions) Dec.27, 2008 Dec.29, 2007 Dec.30, 2006 Dec.31, 2005 Dec.25, 2004

Property, plant &equipment, net $ 17,544 $16,918 $17,602 $ 17,111 $ 15,768

Total assets………………………….. $ 50,715 $ 55,651 $ 48,368 $ 48,314 $ 48,143

Long-term debt……………………. $ 1,886 $ 1,980 $ 1,848 $2,106 $ 703

Stockholders’ equity …………….. $ 39,088 $ 42,762 $ 36,752 $ 36,182 $ 38,579

Additions to property, plant &equipment $5,197 $ 5,000 $ 5,860 $ 5,871 $ 3,843

Employees (in thousands)………. 83.9 86.3 94.1 99.9 85.0

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The ratio earnings to fixed charges for each of the five years in the period ended December 27, 2008 was as follows:

 **2008** **2007** **2006** **2005** **2004**

 51x 72x 50x 169x 107x

Fixed charges consist of interest expense, capitalized interest, and the estimated interest component of rent expense.