**1.** The records of Rahman Company include the following information about its activities for the year just ended.

|  |  |
| --- | --- |
| Beginning cash balance | $ 40,000 |
| Increase in accounts receivable | 60,000 |
| Cash collections from customers | 50,000 |
| Purchase of property, plant and equipment | 15,000 |
| Decrease in accounts payable | 28,000 |
| Cash paid to suppliers | 10,000 |
| Issuance of common stock | 4,000 |
| Net income | 120,000 |
| Depreciation expense | 8,000 |

What are the sources of cash, and amounts, for the business during the period?  
  
What is the cash balance at the end of the year?