**1.** The records of Rahman Company include the following information about its activities for the year just ended.

|  |  |
| --- | --- |
| Beginning cash balance | $ 40,000 |
| Increase in accounts receivable  | 60,000  |
| Cash collections from customers  | 50,000  |
| Purchase of property, plant and equipment | 15,000  |
| Decrease in accounts payable  | 28,000  |
| Cash paid to suppliers  | 10,000  |
| Issuance of common stock | 4,000  |
| Net income  | 120,000  |
| Depreciation expense  | 8,000  |

What are the sources of cash, and amounts, for the business during the period?

What is the cash balance at the end of the year?