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| **22) Which control question relates to the existence and occurrence objective in purchasing and accounts payable?**   |  | A. Does the chart of accounts and accounting manual provide instructions for classifying debit entries? | | --- | --- | |  | B. Are the purchase order forms prenumbered and is the numerical sequence checked for missing documents? | |  | C. Are receiving reports prepared for each item received? | |  | D. Does the accounting department check invoices for mathematical accuracy? | |  |  | |
| **23) Which is NOT a step in the search for unrecorded liabilities?**   |  | A. Examine the unmatched receiving reports. | | --- | --- | |  | B. Examine the open purchase order file. | |  | C. All of these are steps in the search. | |  | D. Examine disbursements for the period immediately before the end of the period. | |  |  | |
| **24) Auditors usually focus on which assertion when auditing current liabilities?**   |  | A. Rights and obligations | | --- | --- | |  | B. Existence and occurrence | |  | C. Valuation or allocation | |  | D. Completeness | |