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| Haaki Shop, Inc., is a large retailer of surfboards. The company assembled the information shown below for the quarter ended May 31: |

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|  |  | Amount |
| Total sales revenue | $ | 1,364,000 |
| Selling price per surfboard | $ | 440 |
| Variable selling expense per surfboard | $ | 47 |
| Variable administrative expense per surfboard | $ | 18 |
| Total fixed selling expense | $ | 145,000 |
| Total fixed administrative expense | $ | 115,000 |
| Merchandise inventory, beginning balance | $ | 75,000 |
| Merchandise inventory, ending balance | $ | 105,000 |
| Merchandise purchases | $ | 280,000 |
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| **Required:** | |
| **1.** | Prepare a traditional income statement for the quarter ended May 31. **(Input all amounts as positive values except losses which should be indicated by a minus sign. Omit the "$" sign in your response.)** |

**2.** Prepare a contribution format income statement for the quarter ended May 31. **(Input all amounts as positive values except losses which should be indicated by a minus sign. Omit the "$" sign in your response.)**

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|  | 3.What was the contribution toward fixed expenses and profits for each surfboard sold during the quarter? **(Round your answer to the nearest dollar amount. Omit the "$" sign in your response.)** |