1. Match the following terms with the appropriate definition.

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| Magna Carta |
| Mercantilism |
| Thomas Jefferson’s famous phrase |
| Public administration |
| Budgeting and Accounting Act of 1921 |
| Full Employment Act of 1946 |
| Annual budget |
| Comprehensive Budget |
| Detailed Line Items |
| Identification of all transactions |
| Apportionment and Allotment |
| Planned-programming budgeting |
| Management-by-objectives |
| Zero-base budgeting |
| Target-base Budgeting |
| Nondiscretionary spending |
| Entitlements  |
| Sunset Legislation |
| Permanent authority |
| Earmarked revenue |

 | Answer

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| 1. | All revenues and expenditures included in the budget |
| 2. | “the best government is the least government” |
| 3. | Requires the president to create a national budget and established an independent audit agency |
| 4. | Called for economic planning and a budget policy directed toward achieving maximum national employment and production. |
| 5. | Approach to budgeting which requires each year’s activities to be considered without looking at past years or current year’s activities. |
| 6. | Top-down rationing process |
| 7. | Government programs should automatically expire unless a legislature take positive action to renew the programs every few years |
| 8. | Revenues and expenditures presented for one fiscal year period |
| 9. | Commitment of federal funds outside the effective control of the appropriation process |
| 10. | Presents the exact amount government planned to spend for every separate thing or service that government would purchase. |
| 11. | Economic policy focused on trading relationship that required colonies to provide one or more cash crops such as sugar, indigo, tobacco, and cotton, to the mother country in Europe. |
| 12. | Congress allows the program to spend whatever is necessary following congressional guidelines |
| 13. | An executive branch mechanism to regulate the rate and actual spending of authorizing funds. |
| 14. | Requires setting specific objectives for agencies and requires regular high-level periodic reports on the progress toward achieving those objectives. |
| 15. | Records every obligation and transfer of money and liquidation of obligation |
| 16. | Institutionalized analysis in the executive branch decision-making process. |
| 17. | Food stamps, unemployment compensation, veteran’ benefits |
| 18. | Funds from a specific source to be spent in a particular way |
| 19. | Treaty signed in 1215 which define the situation in which taxes could be levied. |
| 20. | Study and practice such that the government will accomplish its policies in an economic and efficient manner. |

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