1. Match the following terms with the appropriate definition.

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| |  | | --- | | Magna Carta | | Mercantilism | | Thomas Jefferson’s famous phrase | | Public administration | | Budgeting and Accounting Act of 1921 | | Full Employment Act of 1946 | | Annual budget | | Comprehensive Budget | | Detailed Line Items | | Identification of all transactions | | Apportionment and Allotment | | Planned-programming budgeting | | Management-by-objectives | | Zero-base budgeting | | Target-base Budgeting | | Nondiscretionary spending | | Entitlements | | Sunset Legislation | | Permanent authority | | Earmarked revenue | | Answer   |  |  | | --- | --- | | 1. | All revenues and expenditures included in the budget | | 2. | “the best government is the least government” | | 3. | Requires the president to create a national budget and established an independent audit agency | | 4. | Called for economic planning and a budget policy directed toward achieving maximum national employment and production. | | 5. | Approach to budgeting which requires each year’s activities to be considered without looking at past years or current year’s activities. | | 6. | Top-down rationing process | | 7. | Government programs should automatically expire unless a legislature take positive action to renew the programs every few years | | 8. | Revenues and expenditures presented for one fiscal year period | | 9. | Commitment of federal funds outside the effective control of the appropriation process | | 10. | Presents the exact amount government planned to spend for every separate thing or service that government would purchase. | | 11. | Economic policy focused on trading relationship that required colonies to provide one or more cash crops such as sugar, indigo, tobacco, and cotton, to the mother country in Europe. | | 12. | Congress allows the program to spend whatever is necessary following congressional guidelines | | 13. | An executive branch mechanism to regulate the rate and actual spending of authorizing funds. | | 14. | Requires setting specific objectives for agencies and requires regular high-level periodic reports on the progress toward achieving those objectives. | | 15. | Records every obligation and transfer of money and liquidation of obligation | | 16. | Institutionalized analysis in the executive branch decision-making process. | | 17. | Food stamps, unemployment compensation, veteran’ benefits | | 18. | Funds from a specific source to be spent in a particular way | | 19. | Treaty signed in 1215 which define the situation in which taxes could be levied. | | 20. | Study and practice such that the government will accomplish its policies in an economic and efficient manner. | |