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| Brunson Corporation Pension Plan |  |
| Information for Current Fiscal Year |  |
|  |  |
| Beginning balance of plan assets at market value | $1,560,000 |
| Actual return on plan assets | 210,000 |
| Employer's contribution | 150,000 |
| Distributions to beneficiaries | 75,000 |
| Service cost | 125,000 |
| Interest cost | 156,000 |
| Changes in benefits and assumptions | 35,000 |
| Beginning balance of the PBO | 1,580,000 |

What is the ending balance of plan assets?

$1,770,000

$1,845,000

$1,920,000

$1,955,000   
  
What is the ending balance of the projected benefit obligation (PBO)?

$1,730,000

$1,821,000

$1,896,000

$1,971,000   
  
At the beginning of the year, the pension plan is:

overfunded by $20,000.

overfunded by $35,000.

underfunded by $20,000.

underfunded by $35,000.   
  
The underfunding or overfunding of the plan at year end will be disclosed in the:

balance sheet of the plan sponsor.

balance sheet of the plan trustee at cost.

income statement of the plan sponsor

notes to the financial statements of the plan sponsor.