

## PROBLEM:

Assume that you have a house with a value \$500,000 and you have to pay this amount within 15 years with an annual interest 10%.

Required: -

① Prepare the amortisation schedule using EXCEL on annual basis for the 15 years.

② Assume that you will pay monthly, prepare the amortisation schedule using EXCEL "on monthly basis for the full 15 years period".