Based on the organization you have created

a. Using Excel, create a three year Pro Forma income statement for your organization (or product/service).

b. What will be your financial break-even point?

Expected sales revenue . . $2,000,000   
Manufacturing costs:   
Variable cost of goods sold . 325,000   
Fixed overhead . . . . . . . .300,000   
Selling expenses:   
Variable expenses . . . . . . 140,000   
Fixed expenses . . . . . . . . 45,000   
Administrative expenses:   
Variable expenses . . . . . . .45,000   
Fixed expenses . . . . . . . .160,000   
Other:   
Interest expense . . . . . . . 28,000   
Income tax rate . . . . . . . . . 35%