**Problem 13-1A**

***Ratios, common-size statements, and trend percents***

Selected comparative financial statements of Bennington Company follow.



***Required***

1. Compute each year's current ratio. (Round ratio amounts to one decimal.)
2. Express the income statement data in common-size percents. (Round percents to two decimals.)
3. Express the balance sheet data in trend percents with 2010 as the base year. (Round percents to two decimals.)

**Check**
(3) 2012, Total assets trend, 124.34%

***Analysis Component***

1. Comment on any significant relations revealed by the ratios and percents computed.

**Problem 13-4A**

***Calculation of financial statement ratios***

Selected year-end financial statements of McCord Corporation follow. (All sales were on credit; selected balance sheet amounts at December 31, 2010, were inventory, $32,400; total assets, $182,400; common stock, $90,000; and retained earnings, $31,300.)





\* These are short-term notes receivable arising from customer (trade) sales.

***Required***

Compute the following: (1) current ratio, (2) acid-test ratio, (3) days' sales uncollected, (4) inventory turnover, (5) days' sales in inventory, (6) debt-to-equity ratio, (7) times interest earned, (8) profit margin ratio, (9) total asset turnover, (10) return on total assets, and (11) return on common stockholders' equity.

**Check**
Acid-test ratio, 2.3 to 1: Inventory turnover, 7.2