A comparative statement of financial position of Aqua Ltd is presented below:

**30 June 2009 30 June 2010**Cash $120 000 $ 218 000  
Trade Receivables 184000 204000  
Inventory 100 000 160 000  
Land (at valuation) 50000 62000  
Plant 460000 520000  
Accumulated depreciation (90000) (120000)  
 $824 000 $1044000  
  
Accounts Payable $150 000 $155000  
Accrued interest 12000 16000  
Other accrued liabilities 45000 43000  
Current Tax Payable 30000 34000  
Provision for employee benefits 38000 42000  
Dividend Payable - 60000  
Borrowings 95000 105000  
Deferred tax liability 58000 39000  
Share Capital 350000 380000  
Revaluation Reserve 12000 20000  
Retained earnings 34000 150000  
 $824000 $1044000

**STATEMENT OF COMPREHENSIVE INCOME  
 for the yr ended 30 June 2010**  
Sales $ 3580 000  
Cost of sales (2864000)  
Gross Profit 716000  
Gain on sale of plant 16000  
Dividend Income 4000  
Distribution Costs (185000)  
Administrative Costs (160 000)  
Interest Expense (8000)  
Other costs (40 000)  
Profit before tax 343000  
Income tax expense (103000)  
Profit for the yr 240 000  
Other comprehensive income   
Gain on asset revaluation reserve (net of tax) 8000  
Total comprehensive income $248000