A comparative statement of financial position of Aqua Ltd is presented below:

 **30 June 2009 30 June 2010**Cash $120 000 $ 218 000
Trade Receivables 184000 204000
Inventory 100 000 160 000
Land (at valuation) 50000 62000
Plant 460000 520000
Accumulated depreciation (90000) (120000)
 $824 000 $1044000

Accounts Payable $150 000 $155000
Accrued interest 12000 16000
Other accrued liabilities 45000 43000
Current Tax Payable 30000 34000
Provision for employee benefits 38000 42000
Dividend Payable - 60000
Borrowings 95000 105000
Deferred tax liability 58000 39000
Share Capital 350000 380000
Revaluation Reserve 12000 20000
Retained earnings 34000 150000
 $824000 $1044000

 **STATEMENT OF COMPREHENSIVE INCOME
 for the yr ended 30 June 2010**
Sales $ 3580 000
Cost of sales (2864000)
Gross Profit 716000
Gain on sale of plant 16000
Dividend Income 4000
Distribution Costs (185000)
Administrative Costs (160 000)
Interest Expense (8000)
Other costs (40 000)
Profit before tax 343000
Income tax expense (103000)
Profit for the yr 240 000
Other comprehensive income
Gain on asset revaluation reserve (net of tax) 8000
Total comprehensive income $248000