**E12-4**

**Grossman Corporation issued 1,000 shares of stock.**

**Instructions**

Prepare the journal entry for the issuance under the following assumptions.

1. The stock had a par value of $5 per share and was issued for a total of $52,000.
2. The stock had a stated value of $5 per share and was issued for a total of $52,000.
3. The stock had no par or stated value and was issued for a total of $52,000
4. The stock had a par value of $5 per share and was issued to attorneys for services during incorporation valued at $52,000.
5. The stock had a par value of $5 per share and was issued for land worth $52,000.