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| NORMAN COMPANY |
| Partial Statement of Cash Flows |
| For the Year Ended December 31, 2010 |
| Cash flows from operating activities |   |   |
|       |   | $  |
|      Adjustment to reconcile net income to |   |   |
|        net cash provided by operating activities |   |   |
|             | $    |   |
|             |    |   |
|             |    |   |
|             |    |   |
|             |  |  |
| Net cash (provided/used) by operating activities |   | $  |