Union Products has seven operating segments. Data on the segments are as follows:

Segments Segment

Segments Revenues Profit (Loss) Assets

Electronics $ 42,000 $ (8,600) $ 73,000

Bicycles 105,000 30,400 207,000

Sporting Goods 53,000 (4,900) 68,000

Home Appliances 147,000 23,000 232,000

Gas and Oil Equipment 186,000 11,700 315,000

Glassware 64,000 (19,100) 96,000

Hardware 178,000 38,600 194,000

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Total 775,000 71,100 1,185,000

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Included in the $ 105,000 revenue of the bicycles segment are the sales of $ 25,000 made to the Sporting Goods segment.

Required :

1. Which segments are separately reportable.
2. Do the separately reportable segments include a sufficient portion of total revenue? Explain.