**Hershey Market value ratios 2008**

Market Price of common stock at year-end 2008 = 34.74

2008 Earning per share = 1.36

PE(price/earning) = Market price per share/earning per share = 34.74/1.36 = 21.31

Book value per share = stockholder’s equity/# of share outstanding = 318,199/227,035 =1.401

Market to book ratio = Market price per share/book value per share = 34.74/1.401= 24.8

**Hershey Market value ratios 2009**

Market Price of common stock at year-end 2009 = 35.79

2009 Earning per share = 1.90

PE(price/earning) = Market price per share/earning per share = 35.79/1.90 = 18.83

Book value per share = stockholder’s equity/# of share outstanding = 720,459/227,998 = 3.156

Market to book ratio = Market price per share/book value per share = 35.79/3.156 = 11.340

**Tootsie Roll Market value ratios 2008**

Market Price of common stock at year-end 2008 = 24

2008 Earning per share = 0.68

PE(price/earning) = Market price per share/earning per share = 24/0.68 = 35.29

Book value per share = stockholder’s equity/# of share outstanding = 634,770/56,799 = 11.17

Market to book ratio = Market price per share/book value per share = 24/11.17 = 2.05

**Tootsie Roll Market value ratios 2009**

Market Price of common stock at year-end 2009 = 23.5

2009 Earning per share =0 .95

PE(price/earning) = Market price per share/earning per share = 23.5/0.95 = 24.73

Book value per share = stockholder’s equity/# of share outstanding = 652485/ 56072 = 11.64

Market to book ratio = Market price per share/book value per share = 23.5/11.64 = 2.02

Comments the ratio analysis should include ratios for the years 2008 and 2009 and should include comparisons between Tootsie Roll and Hershey: