On March 1, 2003, a company paid a $16,200 premium on a 36-month insurance policy for coverage beginning on that date. Refer to that policy and fill in the blanks in the following table:

**Check** 2005 insurance expense:

Accrual, $5,400; Cash, $0. Dec. 31, 2005,

asset: Accrual, $900; Cash, $0.

**Balance Sheet Insurance Asset Using Insurance Expense Using**

**Accrual Cash Accrual Cash**

**Basis sis Basi**

 Insurance Expense Using

 Balance Sheet Insurance Asset Using

 Accrual Basis Cash Basis Accrual Basis Cash Basis

Dec. 31, 2003 $\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_ 2003 $\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_

Dec. 31, 2004 \_\_\_\_\_\_\_ \_\_\_\_\_\_\_ 2004 \_\_\_\_\_\_\_ \_\_\_\_\_\_\_

Dec. 31, 2005 \_\_\_\_\_\_\_ \_\_\_\_\_\_\_ 2005 \_\_\_\_\_\_\_ \_\_\_\_\_\_\_

Dec. 31, 2006 \_\_\_\_\_\_\_ \_\_\_\_\_\_\_ 2006 \_\_\_\_\_\_\_ \_\_\_\_\_\_\_

Total $\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_ Total $\_\_\_\_\_\_\_ $\_\_\_\_\_\_\_\_\_