|  |
| --- |
|  |
| Prepare the Production Department's flexible budget performance report for March, including both the activity and spending variances. **(Leave no cells blank - be certain to enter "0" wherever required. Indicate the effect of each variance by selecting "F" for favorable, "U" for unfavorable, and "None" for no effect (i.e., zero variance). Input all amounts as positive values. Omit the "$" sign in your response.)** |

Packaging Solutions Corporation
Production Department Flexible Budget Performance Report
For the Month Ended March 31

|  |  |
| --- | --- |
| Activity Variances | Spending Variances |
|  Direct labor | $ |    | $ |      |
| indirect labor |  |    |  |      |
| Utilities |  |    |  |      |
| Supplies |  |    |  |      |
| Equipment depreciation |  |    |  |      |
|   Factory rent |  |    |  |      |
|  |  |  |  |  |
|   Property taxes |  |    |  |      |
|  |  |  |  |  |
|   Factory administration |  |    |  |      |
|  |  |  |  |  |
| Total expense | $ |    | $ |      |