What would be an indicated value of a company W based on the following information of comparable companies, A, B, and C).

|  |  |  |  |
| --- | --- | --- | --- |
|  | Company A | Company B | Company C |
| Market / sales | 1.6 | 1.4 | 1.1 |
| Market / book | 1.7 | 1.9 | 2.0 |
| Market / Net income | 23 | 18 | 20 |

Market = market value of equity, Book = book value of equity

Data for Company W:

Sales = $200 million, Book value of equity = 70 million, Net income = $ 8 million