.      Text Questions

Prepare a response to problem 22-3A located in Chapter 22 of the Financial Management: Principles and Applications by A. Keown, J. Martin, & D Scott.

**22-3A.** (*Indirect quotes*) Compute the indirect quote for the spot and forward Canadian dollar,

yen, and Swiss franc contracts.

The data for Study Problems 22-1A through 22-6A are given in the following table:

Selling Quotes for Foreign Currencies in New York

**COUNTRY-CURRENCY CONTRACT $/FOREIGN CURRENCY**

Canada—dollar Spot .8437

30-day .8417

90-day .8395

Japan—yen Spot .004684

30-day .004717

90-day .004781

Switzerland—franc Spot .5139

30-day .5169

90-day .5315