Total Assets 420,000 540,000 325,000

Total Liabilities 215,000 145,000 \_\_\_\_\_

Paid in capital 75,000 \_\_\_\_\_ 40,000

Retained earnings \_\_\_\_\_ 310,000 \_\_\_\_\_\_

Net Income \_\_\_\_\_ 83,000 113,000

Dividends declared and paid in 2010 50,000 19,000 65,000

Retained earnings 75,000 \_\_\_\_\_\_ 42,000

Please verify the correct way to figure:

Retained earnings, paid in capital, net income in the table above.

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