|  |  |
| --- | --- |
| **1.** | |
|  | |  |  |  | | --- | --- | --- | | The manager of MN Company give you the following data to prepare the required purchases for the coming three months (January, February and March) | | | |  |  |  | | Estimated sales for January | $ 100,000 |  | | Sales increase by | 5% | for the coming three months | | Cost of goods sold (CGS) | 60% | of sales | | Beginning inventory | $   12,000 |  | | Ending inventory equal to | 20% | 0f next month CGS |   Find the total purchases needed for February.      1. between $60,000 and $61,000   2. between $63,000 and $64,000   3. between $66,000 and $67,000   4. between $68,000 and $69,000 |
|  | [Save Answer](javascript:saveAnswer('saveResponse.dowebct',0)) http://inter.blackboard.com/webct/images/shim.gif |
|  | |
| **2.** | |
|  | |  |  |  | | --- | --- | --- | | The manager of MN Company give you the following data to prepare the required purchases for the coming three months (January, February and March) | | | |  |  |  | | Estimated sales for January | $ 100,000 |  | | Sales increase by | 5% | for the coming three months | | Cost of goods sold (CGS) | 60% | of sales | | Beginning inventory | $   12,000 |  | | Ending inventory equal to | 20% | 0f next month CGS |   Find the total purchases needed for March.      1. between $60,000 and $61,000   2. between $63,000 and $64,000   3. between $66,000 and $67,000   4. between $68,000 and $69,000 |
|  | [Save Answer](javascript:saveAnswer('saveResponse.dowebct',1)) http://inter.blackboard.com/webct/images/shim.gif |
|  | |
| **3.** | |
|  | |  |  |  | | --- | --- | --- | | The manager of MN Company give you the following data to prepare the required purchases for the coming three months (January, February and March) | | | |  |  |  | | Estimated sales for January | $ 100,000 |  | | Sales increase by | 5% | for the coming three months | | Cost of goods sold (CGS) | 60% | of sales | | Beginning inventory | $   12,000 |  | | Ending inventory equal to | 20% | 0f next month CGS |   Find the total purchases needed for January.      1. between $60,000 and $61,000   2. between $63,000 and $64,000   3. between $66,000 and $67,000   4. between $68,000 and $69,000 |
|  | [Save Answer](javascript:saveAnswer('saveResponse.dowebct',2)) http://inter.blackboard.com/webct/images/shim.gif |
|  | |
| **4.** | |
|  | |  |  |  |  |  | | --- | --- | --- | --- | --- | | Assume the following data pertains to ABC Company | |  |  |  | | Estimated average selling price per unit | $10.00 |  |  |  | | Estimated units to be sold in 8-2009 | 1,000.00 |  |  |  | | Estimated increase in unit sales | 10% |  |  |  | | Month | 8 | 9 | 10 | 11 | | Units | 1,000 | 1,100 | 1,210 | 1,331 | | Selling price per unit | $        10.00 | $   10.00 | $    10.00 | $      10.00 | | Total estimated sales | $ 10,000.00 | $ 11,000.00 | $12,100.00 | $13,310.00 | | Assume |  |  |  |  | | Cost of goods sold (CGS) | 65% | of sales |  |  | | Month | 8 | 9 | 10 |  | | Estimated CGS | $  6,500.00 | $  7,150.00 | $ 7,865.00 | $ 8,651.50 | | Assume |  |  |  |  | | Beginning inventory | $  2,100.00 |  |  |  | | Ending inventory | 20% | next month CGS | |  |   Find the purchases needed for September      1. Between $5,200 and $5,300   2. Between $7,200 and $7,300   3. Between $5,800 and $5,900   4. Between $8,00 and $8,100 |
|  | [Save Answer](javascript:saveAnswer('saveResponse.dowebct',3)) http://inter.blackboard.com/webct/images/shim.gif |
|  | |
| **5.** | |
|  | |  |  |  |  |  | | --- | --- | --- | --- | --- | | Assume the following data pertains to ABC Company | |  |  |  | | Estimated average selling price per unit | $10.00 |  |  |  | | Estimated units to be sold in 8-2009 | 1,000.00 |  |  |  | | Estimated increase in unit sales | 10% |  |  |  | | Month | 8 | 9 | 10 | 11 | | Units | 1,000 | 1,100 | 1,210 | 1,331 | | Selling price per unit | $        10.00 | $   10.00 | $    10.00 | $      10.00 | | Total estimated sales | $ 10,000.00 | $ 11,000.00 | $12,100.00 | $13,310.00 | | Assume |  |  |  |  | | Cost of goods sold (CGS) | 65% | of sales |  |  | | Month | 8 | 9 | 10 |  | | Estimated CGS | $  6,500.00 | $  7,150.00 | $ 7,865.00 | $ 8,651.50 | | Assume |  |  |  |  | | Beginning inventory | $  2,100.00 |  |  |  | | Ending inventory | 20% | next month CGS | |  |   Find the purchases needed for August      1. Between $5,200 and $5,300   2. Between $7,200 and $7,300   3. Between $5,800 and $5,900   4. Between $8,00 and $8,100 |