Need Help on Developing a Spreadsheet to Calculate a Forecast for Floral Shop

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| -4 pages |
| Details: | The ABC Floral Shop sold the following number of geraniums during the last 2 weeks:

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| Day | Demand | Day | Demand |
| 1 | 200 | 8 | 150 |
| 2 | 134 | 9 | 182 |
| 3 | 157 | 10 | 197 |
| 4 | 165 | 11 | 136 |
| 5 | 177 | 12 | 163 |
| 6 | 125 | 13 | 157 |
| 7 | 146 | 14 | 169 |

Develop a spreadsheet to answer the following questions. * Calculate a forecast of the above demand using a 3- and 5-period moving average.
* Graph these forecasts and the original data using Excel. What does the graph show?
* Which of the above forecasts is best? Why?
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