Need Help on Developing a Spreadsheet to Calculate a Forecast for Floral Shop

|  |
| --- |
| -4 pages |
| Details: | The ABC Floral Shop sold the following number of geraniums during the last 2 weeks:   |  |  |  |  | | --- | --- | --- | --- | | Day | Demand | Day | Demand | | 1 | 200 | 8 | 150 | | 2 | 134 | 9 | 182 | | 3 | 157 | 10 | 197 | | 4 | 165 | 11 | 136 | | 5 | 177 | 12 | 163 | | 6 | 125 | 13 | 157 | | 7 | 146 | 14 | 169 |   Develop a spreadsheet to answer the following questions.   * Calculate a forecast of the above demand using a 3- and 5-period moving average. * Graph these forecasts and the original data using Excel. What does the graph show? * Which of the above forecasts is best? Why? |