Show the effects of the dollar appreciation and depreciation with the euro on the price of U. S. exports and imports by updating the below table:

|  |
| --- |
| **Effect of Dollar Appreciation and Depreciation on U.S. Exports and Imports** |
| ***R = Euro/$*** | ***Domestic Price*** |  ***Jan 05: R = 0.76*** | ***Jan 06: R = 0.82*** | ***Effect on Exports (X) and Imports (M)*** |
| U.S. Exports: Televisions | $1,000 |  |  |  |
| U.S. Imports: European Cars | Euro 25,000 |  |  |  |
|  |  | ***Jan 07: R =0.77*** | ***Jan 08: R = 0.68*** |  |
| U.S. Exports: Televisions | $1,000 |  |  |  |
| U.S. Imports: European Cars | Euro 25,000 |  |  |  |

<ANS NUM="2"><P><LL><INST>