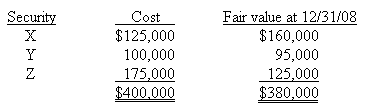
Use the following to answer questions 26-27:

On its December 31, 2007 balance sheet, Klugman Company appropriately reported a $10,000 debit balance in its Securities Fair Value Adjustment (Available-for-Sale) account. There was no change during 2008 in the composition of Klugman's portfolio of marketable equity securities held as available-for-sale securities. The following information pertains to that portfolio:



|  |  |  |
| --- | --- | --- |
| 26. | What amount of unrealized loss on these securities should be included in Klugman's stockholders' equity section of the balance sheet at December 31, 2008? | |
| A) | $30,000. |
| B) | $20,000. |
| C) | $10,000. |
| D) | $0. |

|  |  |  |
| --- | --- | --- |
| 27. | The amount of unrealized loss to appear as a component of comprehensive income for the year ending December 31, 2008 is | |
| A) | $30,000. |
| B) | $20,000. |
| C) | $10,000. |
| D) | $0. |