**SLOCOMBE COMPANY**

**Trial Balance**

**September 30, 2010**

**Debit Credit**

Cash $ 8,300

Accounts Receivable 2,600

Supplies 2,100

Equipment 8,000

Accounts Payable $ 5,100

Unearned Revenue 900

Common Stock 15,000

Total $21,000 $21,000

The October transactions were as follows.

Oct. 5 Received $1,300 in cash from customers for accounts receivable due.

10 Billed customers for services performed $5,100.

15 Paid employee salaries $1,400.

17 Performed $600 of services for customers who paid in advance

in August.

20 Paid $1,500 to creditors for accounts payable due.

29 Paid a $300 cash dividend.

31 Paid utilities $500.

***Instructions***

(a) Prepare a general ledger using T accounts. Enter the opening balances in the ledger

accounts as of October 1. Provision should be made for these additional accounts:

Dividends, Service Revenue, Salaries Expense, and Utilities Expense.

(b) Journalize the transactions, including explanations.

(c) Post to the ledger accounts.

(d) Prepare a trial balance on October 31, 2010.

Problems: Set A **147**

*Journalize transactions, post,*

*and prepare a trial balance.*

(SO 3, 5, 6, 7, 8)

(c) Cash $15,100

Tot. trial

balance $20,000

*Journalize transactions, post,*

*and prepare a trial balance.*

(SO 3, 5, 6, 7, 8)

(d) Cash $ 5,900

Tot. trial

balance $24,600