The Ohm Depot Co. is currently considering the purchase of a new machine that would increase the speed of manufacturing electronic equipment and save money. The net cost of the new machine is $66,000. The annual cash flows have the following projections:

|  |  |
| --- | --- |
| Year | Amount |
| 1 | $21,000 |
| 2 | $29,000 |
| 3 | $36,000 |
| 4 | $16,000 |
| 5 | $8,000 |

 If the cost of capital is 10%, find the following:

1. The PVB
2. The NPV
3. Payback
4. PI