

January 2004:

✓ Accounts payable	\$ 930
✓ Accounts receivable	550
✓ Accumulated amortization	7,500
Advertising expenses	1,800
Amortization expense	2,300
✓ Capital assets	21,000
✓ Capital stock	10,000
✓ Cash	??
✓ Cost of goods sold	3,750
✓ Current portion of long-term debt	550
✓ Dividends	250
Interest expense	2,650
✓ Inventory	1,850
✓ Land	15,000
✓ Long-term debt (non-current portion)	13,000
Other expenses	1,750
✓ Patents	2,000
✓ Prepaid assets	520
Retained earnings at January 1, 2004	7,520
✓ Revenue	16,760
✓ Unearned revenue	300
✓ Wages expense	3,300
✓ Wages payable	525