

Cash	\$?
✓ Revenue		94,200
✓ Prepaid insurance		1,500
✓ Land		6,000
✓ Buildings and equipment		39,000
✓ Accounts payable		9,700
✓ Amortization		2,500
✓ Cost of goods sold		63,800
✓ Accounts receivable		13,000
✓ Common shares		40,000
✓ Selling and administrative expenses		13,350
✓ Inventory		15,500
✓ Note payable (due May 31, 2003)		9,500
✓ Dividends paid		2,000
✓ Rent expense		8,600
✓ Unearned revenue		1,800
✓ Interest expense		1,250
✓ Accumulated amortization		8,000
✓ Retained earnings, March 1, 2002		3,300