

**CALGARY**  
P.O. Box 1326, Station M,  
Calgary, AB  
T2P 2L2  
Tel/Fax: (403) 205-3434  
E-mail: cim\_calgary@shaw.ca

**CAPE BRETON**  
P.O. Box 1081  
Sydney, NS  
B1P 6J7  
Tel: (902) 564-0792  
E-mail: cbcim@hotmail.com

**EDMONTON**  
P.O. Box 610  
Main Post Office  
Edmonton, AB  
T5J 2K8  
Tel: (780) 455-7951  
E-mail: edmonton@cim.ca

**GRAND VALLEY**  
P.O. Box 24083  
R.P.O. Evergreen  
Kitchener, ON N2M 5P1  
Tel: 1-800-387-5774  
E-mail: grandvalley@cim.ca

**HALIFAX-DARTMOUTH**  
P.O. Box 162  
Halifax, NS  
B3J 2M4  
Tel: (902) 422-8844  
E-mail: halifax@cim.ca

**HAMILTON**  
Box 36622, Eastgate P.O.  
75 Centennial Parkway  
Stoney Creek, ON  
L8E 2P0  
Tel.: (905) 561-9889  
Fax: (905) 561-5995  
E-mail: admin@cim-hamilton.com

**LAKE SIMCOE**  
P.O. Box 1060  
Barrie, ON  
L4M 5E1  
Tel: (705) 325-1366  
E-mail: lakesimcoe@cim.ca

**LONDON**  
P.O. Box 611, Stn. B  
London, ON  
N6A 4Y4  
Tel: (519) 681-4168  
E-mail: cimlonbr@sympatico.ca

**MONTREAL**  
P.O. Box 5465, Station 'B'  
Montreal, PQ H3B 4P1  
Tel: (514) 495-0492  
E-mail: montreal@cim.ca

**NIAGARA**  
P.O. Box 30020  
Fourth Ave.  
St. Catharines, ON L2S 4A1  
Tel: 1-800-387-5774  
E-mail: niagara@cim.ca

**OTTAWA VALLEY**  
76 Lotta Avenue  
Nepean, ON K2G 2B7  
Tel: (800) 387-5774  
E-mail: ottawa@cim.ca

**SARNIA**  
P.O. Box 2827  
Sarnia ON N7T 7W1  
Tel: (519) 336-3544  
E-mail: sarnia@cim.ca

**SASKATOON/REGINA**  
P.O. Box 8055  
Saskatoon, SK S7K 4R7  
Tel: 1-800-387-5774  
E-mail: saskatoon-regina@cim.ca

**ST. JOHN'S**  
152 Tuckers Hill Road  
St. Phillips, NF  
A1M 1N3  
Tel: 1-800-387-5774  
E-mail: stjohns@cim.ca

**TORONTO**  
2175 Sheppard Ave. E.  
Suite 310  
Toronto, ON M2J 1W8  
Tel: (416) 493-0155  
Fax: (416) 491-1670  
E-mail: toronto@cim.ca

**WINNIPEG**  
P.O. Box 35039  
RPO Henderson  
Winnipeg, MB  
R2K 4J95  
Tel: (204) 474-8653  
E-mail: winnipeg@cim.ca

■ CIM EXECUTIVE DIRECTOR'S CORNER

## Job Satisfaction High for Finance Executives

For many chief financial officers (CFOs), the greenest pastures are right in their own backyard, a new survey shows. When asked about their career aspirations, 44 percent of finance executives said they plan to stay in their current jobs, and 22 percent hope their next move will be retirement. Only 10 percent of CFOs cited starting their own business as a goal, although these numbers increased when funding of the new company was not a factor.

The survey was developed by Robert Half Management Resources, North America's largest consulting services firm providing senior-level accounting and finance professionals on a project basis. It was conducted by an independent research firm and includes responses from 270 CFOs from a stratified random sample of Canadian companies with more than 20 employees.

CFOs were asked "Which one of the following comes closest to describing what you hope will be your next career move?" Their responses:

**No change/satisfied in current role** ..... **44%**  
**Retire** ..... **22%**  
**Start own business** ..... **10%**  
 Become employed as a consultant .9%  
 CEO or President of a company ... .9%  
 CFO for a larger company ..... **6%**  
 100%

CFOs were also asked, "If you had the necessary capital, how interested would you be in starting your own business, of any type?"

Very interested ..... **37%**  
 Somewhat interested ..... **26%**  
 Not at all interested ..... **35%**  
 Don't know/no answer ..... **2%**  
 100%

"Many CFOs tend to remain in their positions over the long term because they enjoy their challenging

roles and broader responsibilities," said David King, a branch manager for Robert Half Management Resources. "Companies also recognize that providing attractive benefits and promoting greater work/life balance contributes to improved retention rates. The economic environment may also be a factor for CFOs when considering retirement."

The risks associated with starting a business outweighed the perceived benefits, according to the survey. "While finance executives often consider the CFO position the pinnacle of their career, entrepreneurship is a significantly more enticing option when start-up costs are not a consideration," King said.

*Joan Milne, P.Mgr., F.CIM  
Executive Director*

