**Micro Chip Computer Corporation**

Consolidated Statements of Operations For the period September 26, 2007

through September 25, 2008 Sales

|  |  |
| --- | --- |
| Sales | $8,334.00 |
| Cost of Sales | $5,458.00 |
| Gross Margin | $2,876.00 |
| Operating expenses: | |
| R & D | $525.00 |
| Selling, General, and Administrative | $691.00 |
| In‐process R & D | ‐‐‐‐‐‐‐‐‐ |
| Restructuring costs | ‐‐‐‐‐‐‐‐‐ |
| Total Operating Exp | $1,216.00 |
| Operating income | $1,660.00 |
| Total interest and other Income net | $194.00 |
| Income before provision for Income taxes | $1,854.00 |
| Provision for income Taxes (15%) | $278.10 |
| Net income | $1,575.90 |