|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Perfect competition  | Monopoly | Monopolistic Competition | Oligopoly  |
| An example of an organization | **Sony** | **The Gas Company** | **Tide Detergent** | **Target** |
| Goods or services produced by the organization | **Television** | **Gas Utility Service For Cities** | **For Laundry** | **Apparel, Houseware, Electronics,****Cosmetics, etc.** |
| Barriers to entry | **Very Low Barrier** | **Restricted Barrier** | **Some Barriers** | **High Barrier** |
| Numbers of organizations | **Many** | **Only** | **Many** | **Few organizations** |
| Price elasticity of demand | **Elastic Demand** | **Inelastic Demand** | **Elastic Demand** | **Inelastic Demand** |
| Economic profits (Is there a presence of economic profits? Short run / Long run? (Yes or no.) | **Yes** | **Long Run** | **Yes** | **Yes** |