**Week 5 -**

**Due: Week 5 - Day 7**

***Please answer three questions out of the following four. Each question will be graded out of 5 points. All questions should be answered in one word document.. Good luck.***

Question 1:

From you reading, would you prefer using qualitative risk assessment or semi-quantitative risk assessment, and why? Give examples for a low, medium and high risks.

Question 2:

Make vs. Buy is always an important decision to make. From your readings, what are the factors that affect making this decision?

Question 3:

**Read case study 20-2 – Montgomery Furniture Company page 376 –** (ATTACHED)

Management of Project Procurement.

How would an RFP that defined the consulting work and the management requirements for the work have improved the current situation for this contract? What would you include the RFP??

Question 4:

**Read Asia Power Authority Case study page 517** – (ATTACHED)

Management of Project Procurement.

What alternatives are there to proceeding to arbitration with Eastman? What course of action will you take? Why??