List internal control weaknesses over cash receipts and suggest improvements.

The following control procedures are used in Elke Company for over-the-counter cash receipts.

Cashiers are experienced; thus, they are not bonded.

All over-the-counter receipts are registered by three clerks who share a cash register with a single cash drawer.

To minimize the risk of robbery, cash in excess of $100 is stored in an unlocked attaché case in the stock room until it is deposited in the bank.

At the end of each day the total receipts are counted by the cashier on duty and reconciled to the cash register total.

The company accountant makes the bank deposit and then records the days receipts.

**Instructions:**

Fro each procedure, explain the weaknesses in internal control and identify the control principle that is violated. For each weakness, suggest a change in the procedure that will result in good internal control.