|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Ratio** | **Formula** | **Calculation**  |  | **2008** | **Calculation** |  | **2007** |
|  |  |  |  |  |  |  |  |
| Current  | Current Assets | 11,666,000 | = | 1.01 | 11,314,000 | = | 0.99 |
| Ratio- | Current Liabilities | 11,591,000 |   |   | 11,391,000 |   |   |
|   |   |   |   |   |   |   |   |
| Debt to  | Total Liabilities | 30,174,000 | = | 0.483 | 30,175,000 | = | 0.495 |
| Total Assets- | Total Assets | 62,497,000 |  |   | 60,928,000 |  |   |
|   |   |   |   |   |   |   |   |
| Return on  | Net Income | 4,427,000 | = | 0.137 | 4,687,000 | = | 0.152 |
| Equity- | Equity | 32,323,000 |   |   | 30,753,000 |   |   |
|   |   |   |   |   |   |   |   |
| Days  | Gross Receivables | 6,397,000 | = | 61.700 | 5,894,000 | = | 60.583 |
| Receivables- | Annual Net Sales/365 | 37,843,000/365 |  |   | 35,510,000/365 |  |   |
|   |   |   |   |   |   |   |   |

**Financial Analysis**

References

 Yahoo Finance. (2009). *Walt Disney Co. (DIS)*. Retrieved April 14, 2009, from http://finance.yahoo.com/q/bs?s=DIS&annual