DATA	12/31/2003	% of sales	Liabilities and Owner's Equity		% of sale
Balance sheet		, , , , , , , , , , , , , , , , , , , ,	Accounts payable	3,000,000	25%
Asset	3,000,000	25%	Long-term debt	2,000,000	
Current assets Net fixed assets	6,000,000	50%	Total liabilities	\$ 5,000,000	-
Total Assets	\$ 9,000,000	•	Common stock	1,000,000	
Total Assets		•	Paid-in capital	1,800,000	
			Retained earnings	1,200,000	
			Common equity	4,000,000	
		•	Total Liabilities & Equity	\$ 9,000,000	_
			TOTAL FINANCING REQ:		ac-7
			Balance Sheet Items:	Estimate)
	-	•	Current assets		
	Given	Given	Net fixed assets		
Income Statement Items:	12/31/2003	12/31/2004	Total assets		
Sales	12,000,000	15,000,000	Accounts payable		
Net profit	1,200,000	2,000,000	Long-term debt	建筑能域。1 线	Š.
			Common equity		
			Financing Needs =		