2.       Musumeci Capital Management has invested its portfolio as shown here. What is Musumeci’s expected portfolio return

|  |  |  |
| --- | --- | --- |
| ASSET | PORTFOLIO WEIGHT | EXPECTED RETURN |
| Money market securities | 10% | 4% |
| Corporate bonds | 20 | 8 |
| Equities | 70 | 12 |