Definitions-

Accounting- The information system that measures business activities processes that information into reports, and communicates the results to decision makers.

Auditing – is the examination of a company’s financial situation.

Assurance Services – is used to describe the broad range of information enhancement services that are provided by certified public accountants. In general assurance services consist of two types – those that increase the reliability of information and those that involve putting information in a form or content that facilitates decision making.