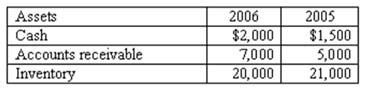
**12.** The following balance sheet information was provided by Oleg Company:

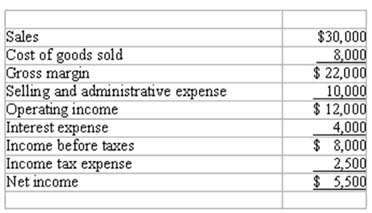
  
  
Assuming net credit sales totaled $120,000, what was the company's average days to collect receivables?   
       18.3 days   
       21.5 days   
       60 days   
       52.1 days

**14.** The following partial balance sheet is provided for Templeton Company:



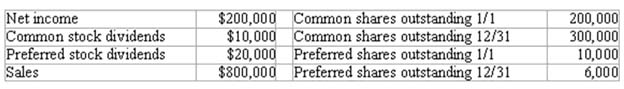
What is the company's debt to assets ratio? (Points: 2)  
       33%   
       50%   
       67%   
       41%

**15.** The Walter Wilson Company reported the following income for 2007:



What is the company's net margin? (Points: 2)  
       73%   
       40%   
       27%   
       18%

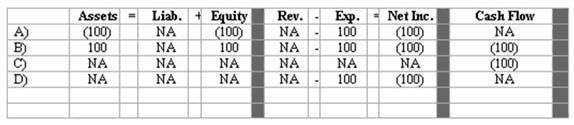
**17.** The Aloysius Company provided the following information from its financial records:

  
What is the amount of the company's earnings per share? (Points: 2)  
       $0.72   
       $0.76   
       $0.80   
       $25.00

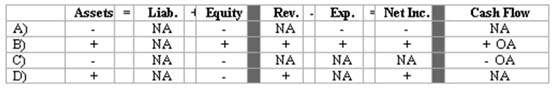
**19.** The Ulysses Company reported the following income for 2007:

  
  
What is the company's number of times interest is earned? (Points: 2)  
       4 times   
       6 times   
       7 times   
       10 times

**35.** What is the effect on the financial statement model of recording a $100 cash purchase of raw materials?

  
(Points: 2)  
       A Above.   
       B Above.   
       C Above.   
       D Above.

**36.** What is the effect on the financial statement model of making a profitable cash sales of inventory to customers?

  
  
       A Above.   
       B Above.   
       C Above.   
       D Above.

**32.** Which of the following should not be recorded as an expense?  
       Paid office salaries   
       Paid factory maintenance costs   
       Paid product advertising costs   
       Paid sales commissions