**12.** The following balance sheet information was provided by Oleg Company:



Assuming net credit sales totaled $120,000, what was the company's average days to collect receivables?
       18.3 days
       21.5 days
       60 days
       52.1 days

**14.** The following partial balance sheet is provided for Templeton Company:



What is the company's debt to assets ratio? (Points: 2)
       33%
       50%
       67%
       41%

**15.** The Walter Wilson Company reported the following income for 2007:



What is the company's net margin? (Points: 2)
       73%
       40%
       27%
       18%

**17.** The Aloysius Company provided the following information from its financial records:


What is the amount of the company's earnings per share? (Points: 2)
       $0.72
       $0.76
       $0.80
       $25.00

**19.** The Ulysses Company reported the following income for 2007:

 

What is the company's number of times interest is earned? (Points: 2)
       4 times
       6 times
       7 times
       10 times

**35.** What is the effect on the financial statement model of recording a $100 cash purchase of raw materials?

 
(Points: 2)
       A Above.
       B Above.
       C Above.
       D Above.

**36.** What is the effect on the financial statement model of making a profitable cash sales of inventory to customers?



       A Above.
       B Above.
       C Above.
       D Above.

**32.** Which of the following should not be recorded as an expense?
       Paid office salaries
       Paid factory maintenance costs
       Paid product advertising costs
       Paid sales commissions