**Individual:** Government Interventions vs. Market Based Solutions

**Purpose of Assignment**

The Week 2 assignment is designed to stimulate learner research and discussion of the pros and cons of market based vs. government provided solutions to major economic needs.

**Grading Guide**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| ***Content***  | *Met* | *Partially Met* | *Not Met* | Comments: |
| The student examined one case of significant government intervention as it relates to the student’s current industry of employment or an industry in which they are interested in working. Examples of intervention programs include, but are not limited to:* US agriculture support programs
* Low income support programs (Food Stamps, Earned Income Tax Credit, Child Tax Credit, and Temporary Assistance to Needy Families)
* Medicaid, Children's Health Insurance Program, Obamacare
* Low income rent controls and housing vouchers
* Government promoting renewable energy sources, discouraging fossil fuel sources
 |  |  |  |   |
| The student described the intervention and detailed its history. |  |  |  |  |
| The student analyzed the arguments for government intervention as opposed to arguments for market based solutions |  |  |  |  |
| The student examined the types of people who may be helped and who may be hurt by the selected government intervention. |  |  |  |  |
| The student examined externalities and/or unintended consequences of such intervention. |  |  |  |  |
| The student determined the cost trend of the intervention program since its implementation. |  |  |  |  |
| The student evaluated the success or failure of the intervention in achieving its objectives and developed conclusions. |  |  |  |  |
| The student defended the use of or discontinuation of the selected intervention. |  |  |  |  |
| The presentation consists of 16 slides and is appropriate for the audience. |  |  |  |  |
| The presentation includes relevant media and visual aids that are consistent with the content. |  |  |  |  |
|  |  | ***Total Available*** | ***Total Earned*** |  |
|  |  | 7 | #/7 |  |
| ***Presentation Guidelines*** | *Met* | *Partially Met* | *Not Met* | Comments: |
| The presentation uses a proper layout with effective headings, fonts, styles, font sizes, and white spaces. |  |  |  |  |
| The presentation recognize intellectual property using in-text citations and a reference slide. |  |  |  |  |
| The presentation includes an introduction and conclusion which previews and reviews major points. |  |  |  |  |
| The presentation includes major points that are stated clearly, organized logically, and supported by specific details, examples, or analysis.  |  |  |  |  |
| The presentation follows proper rules of grammar and usage including spelling and punctuation. |  |  |  |  |
|  |  | ***Total Available*** | ***Total Earned*** |  |
|   |  | 3 | #/3 |   |
| **Assignment Total** | **#** | 10 | #/10 |  |
| Additional comments: |

The theory of market economies emphasizes freedom of choice and limited government intervention. The classic argument for government intervention is market failure - the inability of the market economy to correct itself from a dysfunctional state (such as the Great Depression).

**Examine** one case of significant government intervention as it relates to your current industry of employment or an industry in which you are interested in working.  Examples of intervention programs include, but are not limited to:

* US agriculture support programs
* Low income support programs (Food Stamps, Earned Income Tax Credit, Child Tax Credit, and Temporary Assistance to Needy Families)
* Medicaid, Children's Health Insurance Program, Obamacare
* Low income rent controls and housing vouchers
* Government promoting renewable energy sources, discouraging fossil fuel sources

**Develop** a 16-slide presentation including detailed speaker notes or voiceover including the following:

* Describe the intervention and detail its history.
* Analyze the arguments for government intervention as opposed to arguments for market-based solutions.
* Examine who may be helped and who may be hurt by the selected government intervention.
* Examine externalities and/or unintended consequences of such intervention.
* Determine the cost trend of the intervention program since its implementation.
* Evaluate the success or failure of the intervention in achieving its objectives and develop conclusions.
* Defend the use of or discontinuation of the selected intervention.

*Note*: The use of tables and/or charts to display economic data over the time period discussed is highly encouraged.

**Cite** a minimum of three scholarly references.

**Format** your paper consistent with APA guidelines.