**Case Analysis: Ajax Electronics**

Submit a case analysis of approximately 500-600 words that covers the following areas:

Mr. Roberts is seeking a $100,000 loan from SaveMe Bank. The case ends with four questions. Answer only the Second one: "To what use would Roberts put the proceeds of the requested loan? Does Roberts need the loan to accomplish his objectives?"

Focus on the cash. Use ratio analysis and the averages provided in Exhibit 4 to analyze why Mr. Roberts thinks he needs cash. You should also use this information to make a recommendation on how he might be able to get by with no loan, or a loan under the $100k he thinks he needs. If you were Mr. Clark, what would you do?

**NOTE:** Work must be detailed and structured