The periodic inventory records of Saxton Prosthetics indicate the following for the month of July:

Jul 1 Beginning merchandise inventory 8 units @ $ 25 each

8 Purchase 15 units @ $ 20 each

15 Purchase 15 units @ $ 32 each

26 Purchase 12 units @ 35 each

At July 31, Saxton counts four units of inventory on hand.

Compute ending merchandise inventory and cost of goods sold for Saxton using the LIFO inventory costing method.

LIFO COST:

**Ending Merchandise Inventory**

**Costs of Goods Sold**