 For a summary of SOX see:

[/content/enforced/59492-022252-04-2151-MBA-9040/AICPA Sarbanes\_Oxley 2014.odp](https://learn.umuc.edu/content/enforced/59492-022252-04-2151-MBA-9040/AICPA%20Sarbanes_Oxley%202014.odp?_&d2lSessionVal=iYJW9KL7JhkG78pRFg7v7QB1g&ou=59492&_&d2lSessionVal=jbJritN24v5uICPDnCyf4YwLs&ou=119585)

For explanations about Audits and Audit Committees click here:

<http://www.caqforinvestors.org/>

For an excellent video on ethics. Click here:

<http://www.ted.com/talks/michael_sandel_what_s_the_right_thing_to_do.html>

  Finally, a little humorous song: Happy Birthday to Sarbanes-Oxley

[http://www.youtube.com/watch?v=n2ylBKOURtw&feature=related](https://www.youtube.com/watch?v=n2ylBKOURtw&feature=related)

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A Useful Summary Table for the Week 6 Assignment

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| SOX Section | Audit  Committee | CEO &  CFO | Audit  Firms | Internal  Controls | Financial  Statement  Accuracy | SOX  Adv &  Disadv | Changes  To SOX? |
| 101 PCAOB |  |  | X |  |  |  |  |
| 103 Regulation  Of Audit Firms |  |  | X | X | X |  | ? |
| 201 Restriction on Non-audit services | X |  | X |  |  |  |  |
| 203 Audit Partner  Rotation | X |  | X |  | X |  |  |
| 204 Audit Firm to  Report to Audit  Committee | X | X | X |  | X | ? |  |
| 301 Duties of  Audit Committee | X | X |  | X |  |  |  |
| 302 CEO & CFO to Certify Fin Statements |  | X |  |  | X | ? |  |
| 304 Forfeiture of  Incentive Compensation |  | X |  |  |  | ? |  |
| 404 Internal Control | X | X |  | X | X | ? | ? |
| Whistleblowers | X | X |  |  |  | ? | ? |

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 For information on the Code of Professional Conduct for auditors, see the posted file named "AICPA Code of Professional Conduct.doc"

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    Need specific, factual answers, and not for subjective speculation or opinions lacking in supportive evidence.

    Objectively present all sides of issues that may be controversial, and support your conclusions with credible evidence.