For a summary of SOX see:

[/content/enforced/59492-022252-04-2151-MBA-9040/AICPA Sarbanes\_Oxley 2014.odp](https://learn.umuc.edu/content/enforced/59492-022252-04-2151-MBA-9040/AICPA%20Sarbanes_Oxley%202014.odp?_&d2lSessionVal=iYJW9KL7JhkG78pRFg7v7QB1g&ou=59492&_&d2lSessionVal=jbJritN24v5uICPDnCyf4YwLs&ou=119585)

For explanations about Audits and Audit Committees click here:

       <http://www.caqforinvestors.org/>

For an excellent video on ethics. Click here:

      <http://www.ted.com/talks/michael_sandel_what_s_the_right_thing_to_do.html>

  Finally, a little humorous song: Happy Birthday to Sarbanes-Oxley

[http://www.youtube.com/watch?v=n2ylBKOURtw&feature=related](https://www.youtube.com/watch?v=n2ylBKOURtw&feature=related)

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A Useful Summary Table for the Week 6 Assignment

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  SOX Section |  AuditCommittee |  CEO &CFO |  AuditFirms |  InternalControls | FinancialStatementAccuracy | SOXAdv &Disadv |  ChangesTo SOX? |
| 101 PCAOB |   |   | X |   |   |   |   |
| 103 RegulationOf Audit Firms |   |   | X | X | X |   |  ? |
| 201 Restriction on Non-audit services |  X |   |  X |   |   |   |   |
| 203 Audit PartnerRotation | X |   | X |   | X |   |   |
| 204 Audit Firm toReport to AuditCommittee |  X |  X |  X |   |  X |  ? |   |
| 301 Duties ofAudit Committee | X | X |   | X |   |   |   |
| 302 CEO & CFO to Certify Fin Statements |   |  X |   |   |  X |  ? |   |
| 304 Forfeiture ofIncentive Compensation |   |  X |   |   |   |  ? |   |
| 404 Internal Control | X | X |   | X | X | ? | ? |
| Whistleblowers | X | X |   |   |   | ? | ? |

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 For information on the Code of Professional Conduct for auditors, see the posted file named "AICPA Code of Professional Conduct.doc"

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    Need specific, factual answers, and not for subjective speculation or opinions lacking in supportive evidence.

    Objectively present all sides of issues that may be controversial, and support your conclusions with credible evidence.